

Message Text

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PAGE 01 JAKART 06100 110708Z
ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W
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FM AMEMBASSY JAKARTA
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INFO USDOC WASHDC

UNCLAS JAKARTA 6100

USDOC FOR MEPD

EO 11652: NA
TAGS: BAGB, EAGR, ID
SUBJ: MAJOR PROJECT: INDONESIA'S PLANS FOR SUGAR MILLS

REF: (A) STATE 104569, (B) JAKARTA 972

1. PLANS FOR SUGAR MILLS AT SITES REPORTED REF (B)
STILL PROGRESSING.

2. NORTH SUMATRA. FEASIBILITY STUDY DONE BY
RESEARCH STAFF OF DEPT. OF AGR, HEADED BY MR. SOETJIPTO,
DEPUTY TO RACHMAND, AND ASSISTED BY MR. AMARA
(PREVIOUSLY WORKED FOR SGV UTOMO WHO DID FEASIBILITY
STUDY FOR SIX MILLS TENDERED IN 1975 AND NOW WORKS
FOR THE PHILIPPINES CONSORTIUM FOR SUGAR CONSULTANTS.)

3. SUBANG, FEASIBILITY STUDY, NOT YET CARRIED OUT,
BUT TO BE DONE BY DEPT. AGR. RESEARCH
STAFF.

4. HUTAN LOJAN, FEASIBILITY STUDY COMPLETED, AS
REPORTED REF (B).

5. WORLD BANK HAS STILL NOT DECIDED WHICH TWO
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OF PLANTS IT WILL FINANCE. FINANCING OF OTHER
TWO PROJECTS NOT YET ASCERTAINED BUT LIKELY TO
BE EXIN TYPE.

6. DR. RACHMAT IS STILL PRIMARY CONTACT RE SUGAR
MILLS. HIS ASSISTANT, SOETJIPTO, ALSO KNOWLEDGEABLE
AND HELPFUL.

7. DECISIONS ON TIMING OF PLANTS WILL NOT BE MADE
UNTIL AFTER IGGI MEETING LATER THIS MONTH.

8. WITH REGARD P.T. MARISON, COMPANY STILL TRYING
TO FIND SUFFICIENT FINANCIAL SUPPORT TO PROCEED
WITH SOUTH SULAWESI SUGAR PROJECT. IN 1976 BAPINDO,
THE GOVERNMENT INDUSTRIAL DEVELOPMENT BANK, AGREED
TO ASSIST AND WITH P.T. MARISON, FORMED P.T. BINA
AGRO SWAKARYA TO CARRY OUT SUGAR PROJECT. MARISON
SAYS IT HAS SINCE LINED UP SUPPORT FROM THE INTER-
NATIONAL FINANCIAL CORPORATION, A PRIVATE FINANCIAL
INSTITUTION AND POSSIBLY THE ISLAMIC DEVELOPMENT
BANK, BUT STILL LACKS ABOUT \$ 6 MILLION. UNTIL
ADDITIONAL CAPITAL CAN BE FOUND THIS PROJECT WILL
REMAIN ON DEAD CENTER. MARISON WOULD WELCOME
PARTICIPATION BY U.S. INVESTORS.
MASTERS

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Message Attributes

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